

DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Important Monthly Indicators

INDUSTRIAL:	Jan. 1953	Jan. 1952	Dec. 1952
Anthracite Production (net tons).....	2,626	4,158	3,130
Bituminous Coal Prod. (net tons).....	39,255	99,900	42,395
Construction Contracts (\$1).....	1,075,368	902,091	1,467,384
Copper Production ref. (net tons).....	108,010	100,269	113,965
Copper Deliveries ref. (net tons).....	128,133	130,430	143,088
Newsprint Production (net tons).....	57,429	567,672	550,036
Newsprint Shipments (net tons).....	561,535	540,258	546,071
Rayon Yarn Deliveries (pounds).....	.....	63,100	71,200
Steel Ingot Production (net tons).....	9,988	9,136	9,690
Zinc Production (net tons).....	81,994	83,205	81,365
Zinc Shipments (net tons).....	80,679	78,403	77,352
	Dec. 1952	Dec. 1951	Nov. 1952
Industrial Production (FRB, 1935=100)	235.0	218.0	234.0
Mfg. Employment (BLS, 1947=100)	109.0	104.4	108.7
Mfg. Payrolls (BLS, 1947=100)	149.0	132.9	145.3
Cement Production (barrels).....	20,881	19,874	22,048
Cement Shipments (barrels).....	13,740	11,791	19,771
Cigarette Production (units).....	29,947	23,531	30,410
Coke Production (net tons).....	6,691	6,755	6,317
Cotton Consumption (bales).....	697,984	671,903	759,737
Electricity Production (kw-hours).....	42,310	38,517	39,351
Lead Production primary (net tons).....	48,651	36,754	49,806
Lead Shipments (net tons).....	40,370	37,274	51,271
Motor Vehicles, Factory Sales U. S.	535,022	380,055	519,536
Pig Iron Production (net tons).....	6,510	5,977	6,227
Rubber Consumption (long tons).....	114,340	93,677	107,527
Tires - Production (units).....	7,945	6,441	7,384
Tires - Shipments (units).....	6,226	4,517	5,892
	Nov. 1952	Nov. 1951	Oct. 1952
Gasoline Production (barrels).....	104,894	95,859	104,873
Petroleum Production (barrels).....	194,611	188,149	202,044
Petroleum Consumption (barrels).....	211,456	198,258	213,358
Wool Consumption (pounds).....	46,300	36,200	43,700

FINANCIAL:	Jan. 1953	Jan. 1952	Dec. 1952
Bank Debts, Total U. S. (\$1).....	132,786	123,059	153,516
Bank Debts, N. Y. C. (\$1).....	52,803	48,106	65,692
Bank Debts, Outside N.Y.C. (\$1).....	79,983	74,953	87,824
Bond Sales N. Y. Stock Ex. (\$1).....	80,397	66,971	86,042
Bond Sales Am. Stock Ex. (\$1).....	2,530	2,610	3,230
Bond Sales Municipal (\$1).....	376,029	574,694	403,043
Fire Losses (\$1).....	76,659	74,155	74,127
Life Insurance Sales (\$1).....	2,350	2,031	3,319
Stock Sales N.Y. Stock Ex. (shares).....	34,087	37,141	40,516
Stock Sales Am. Stock Ex. (shares).....	9,440	11,610	10,970
	Dec. 1952	Dec. 1951	Nov. 1952
Merchandise Exports U. S. (\$1).....	1,388,000	1,438,400	1,185,900
Merchandise Imports U. S. (\$1).....	1,051,500	800,300	803,800
Railway Earnings, Gross (\$1).....	935,061	902,170	908,004
Ry. Earnings-Net Inc. after charges (\$1).....	148,900	123,600	84,000
Sales - Retail (\$1).....	16,793	15,375	14,024
Sales - Wholesale (\$1).....	9,795	9,274	9,481
Sales - Manufacturing (\$1).....	24,226	21,026	23,442
Inventories - Retail (\$1).....	19,789	19,530	22,129
Inventories - Wholesale (\$1).....	10,023	10,150	10,202
Inventories - Manufacturing (\$1).....	43,670	43,056	43,226
(a) 100 Omitted. (p) 100,000 Omitted.			

Bank Clearings for Individual Cities—January 1953 and 1952

	(Thousands of Dollars)			
	Jan. 1953	Jan. 1952	% Change	Dec. 1952
Boston.....	2,507,396	2,663,197	- 5.9	2,720,586
Philadelphia.....	4,612,000	4,966,000	- 7.1	5,474,000
Pittsburgh.....	510,973	498,431	+ 2.5	533,985
Cleveland.....	1,678,799	1,685,123	- 0.4	1,888,765
Cincinnati.....	1,987,636	1,956,020	+ 1.6	2,152,013
Cincinnati.....	1,046,135	975,499	+ 7.2	1,106,549
Baltimore.....	1,257,175	1,194,954	+ 5.2	1,357,685
Richmond.....	703,761	703,761	+ 0.0	831,878
Atlanta.....	1,378,300	1,188,900	+ 15.9	1,520,900
New Orleans.....	739,066	727,368	+ 1.6	722,947
Memphis.....	541,520	543,472	- 0.4	504,268
Chicago.....	4,027,155	3,840,146	+ 4.9	4,351,857
Detroit.....	2,759,779	2,350,000	+ 17.4	2,792,452
St. Louis.....	1,424,881	1,402,429	+ 1.6	1,506,396
Louisville.....	770,730	706,075	+ 9.2	768,675
Minneapolis.....	1,338,684	1,323,962	+ 1.1	1,491,649
Kansas City.....	1,591,868	1,618,334	- 1.6	1,681,601
Omaha.....	688,931	702,112	- 1.9	699,350
Denver.....	593,547	589,861	+ 0.6	667,571
Dallas.....	1,672,146	1,557,564	+ 7.4	1,556,788
Houston.....	1,466,547	1,312,387	+ 11.7	1,423,974
San Francisco.....	2,217,951	2,277,546	- 2.6	2,602,032
Portland, Ore.....	744,632	696,762	+ 6.9	741,418
Seattle.....	678,696	703,797	- 3.6	750,609
Total 24 Cities.....	36,997,586	36,385,700	+ 1.7	39,907,948
New York.....	39,081,827	39,160,153	- 0.2	44,923,766
Total 25 Cities.....	76,079,413	75,545,853	+ 0.7	84,831,714

Bank Clearings for Individual Cities—12 Months 1952 and 1951

	(Thousands of Dollars)			
	12 Months 1952	12 Months 1951	% Change	12 Months 1950
Boston.....	28,761,791	28,334,782	+ 1.5	25,348,337
Philadelphia.....	56,635,000	55,432,000	+ 2.2	51,093,000
Pittsburgh.....	5,680,492	5,408,556	+ 5.0	4,671,067
Cleveland.....	19,189,227	18,483,612	+ 3.8	16,782,418
Cincinnati.....	22,094,018	21,588,724	+ 2.4	17,683,828
Cincinnati.....	11,327,427	11,054,995	+ 2.5	9,928,713
Baltimore.....	14,280,097	13,645,517	+ 4.7	12,154,902
Richmond.....	8,676,130	8,290,262	+ 4.7	7,198,764
Atlanta.....	16,234,600	15,178,383	+ 7.0	12,910,100
New Orleans.....	7,435,698	7,435,698	+ 0.0	6,870,927
Memphis.....	5,954,213	5,850,225	+ 1.8	5,371,077
Chicago.....	45,067,442	44,780,177	+ 0.6	40,674,984
Detroit.....	28,371,171	26,622,357	+ 6.6	22,855,274
St. Louis.....	16,019,483	15,994,412	+ 0.2	14,896,443
Louisville.....	7,927,699	7,578,307	+ 4.6	6,934,398
Minneapolis.....	15,940,919	15,842,562	+ 0.6	14,113,814
Kansas City.....	18,446,678	18,041,547	+ 2.2	16,707,119
Omaha.....	7,980,339	7,094,396	+ 12.3	7,252,668
Denver.....	7,117,481	6,986,185	+ 1.9	5,972,009
Dallas.....	17,532,045	16,444,724	+ 6.6	14,451,330
Houston.....	15,687,152	14,038,380	+ 11.7	11,922,307
San Francisco.....	26,768,895	27,350,364	- 2.1	21,982,688
Portland, Ore.....	8,553,867	8,179,544	+ 4.6	7,990,764
Seattle.....	8,466,071	8,195,453	+ 3.3	6,909,036
Total 24 Cities.....	420,610,943	408,743,162	+ 2.9	362,675,968
New York.....	461,724,036	431,774,520	+ 6.9	399,308,635
Total 25 Cities.....	882,334,979	840,517,681	+ 5.0	761,984,603

Summary of Bank Clearings—Monthly—1950 to Date

	(Millions of Dollars)											
	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,970.0	2,398.5	36,998	36,386	37,297	27,932
February.....	66,971	61,086	66,971	52,676	2,911.8	2,776.6	2,776.6	2,394.4	32,287	30,126	34,425	24,425
March.....	73,416	76,725	76,725	63,508	2,823.7	2,841.7	2,841.7	2,352.2	34,633	35,743	37,418	29,418
April.....	74,160	69,408	69,408	55,083	2,852.3	2,778.3	2,778.3	2,227.3	34,217	33,563	36,267	26,267
May.....	70,656	69,020	69,020	61,357	2,717.5	2,654.6	2,654.6	2,359.9	33,547	34,005	36,021	26,021
June.....	75,856	69,835	64,094	64,094	3,034.3	3,085.9	3,085.9	2,465.1	34,833	33,325	30,658	26,658
July.....	76,120	66,504	60,195	60,195	2,927.7	2,660.2	2,660.2	2,407.8	34,612	32,320	29,660	26,660
August.....	64,812	66,762	69,600	69,600	2,492.8	2,472.7	2,472.7	2,577.8	31,679	33,543	32,522	26,522
September.....	72,779	64,192	66,411	66,411	2,911.2	2,674.7	2,674.7	2,656.4	35,747	31,837	31,987	26,987
October.....	80,325	74,340	69,999	69,999	3,089.4	2,859.2	2,859.2	2,600.0	38,942	37,351	34,446	26,446
November.....	66,862	69,108	66,678	66,678	3,039.2	3,004.7	3,004.7	2,778.2	33,621	34,951	33,078	26,078
December.....	84,832	76,258	71,821	71,821	3,262.8	3,050.3	3,050.3	2,872.8	39,908	34,683	33,063	26,063
Total.....	882,335	840,518	761,985	761,985	2,914.0	2,785.7	2,785.7	2,524.2	420,611	408,743	362,676	262,676

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436
February.....	619	599	735	811	19,474	16,009	22,156	22,156
March.....	715	732	732	884	29,232	17,652	27,900	27,900
April.....	780	693	806	806	29,530	17,064	21,250	21,250
May.....	638	755	874	874	21,193	23,504	22,672	22,672
June.....	671	699	725	725	21,222	22,773	18,072	18,072
July.....	580	665	694	694	22,789	21,088	19,538	19,538
August.....	594	678	787	787	16,322	26,417	18,448	18,448
September.....	539	620	643	643	20,138	26,643	15,254	15,254
October.....	631	643	707	707	35,049	29,742	16,649	16,649
November.....	590	587	683	683	18,757	17,567	18,864	18,864
December.....	583	612	679	679	23,400	19,403	21,044	21,044
Total.....	7,611	8,058	9,162	9,162	\$283,314	\$259,547	\$248,243	\$248,243

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

Index of Wholesale Commodity Prices (Revised) 1947-49=100

Group:	Jan. 1953	Dec. 1952	Nov. 1952	Jan. 1952
ALL COMMODITIES.....	109.9	109.6	110.7	113.0
Farm Products.....	99.8	99.2	103.6	110.0
Processed Foods.....	105.5	104.3	107.7	110.1
All Commodities Other Than Farm Products and Foods.....	112.9	112.9	112.3	114.3
Textile Products and Apparel.....	98.9	98.2	98.6	103.3
Hides, Skins & Leather Products.....	97.3	99.9	97.6	102.2
Fuel, Power & Lighting Materials.....	107.3	107.2	106.7	107.4
Chemicals and Allied Products.....	103.6	103.3	103.5	106.7
Metals and Metal Products.....	124.0	124.0	123.9	122.4
Machinery and Motive Products.....	121.5	121.4	121.4	120.8
Furniture, Other Household Durables.....	112.3	112.3	112.1	112.3
Non-Metallic Minerals—Structural.....	114.8	114.6	114.5	112.9
Rubber and Products.....	127.3	127.7	126.4	144.1
Lumber and Products.....	120.3	119.7	119.7	120.1
Pulp, Paper and Allied Products.....	115.8	115.9	115.5	118.2
Tobacco Mfrs. & Bottle Beverages.....	110.6	110.8	110.8	108.1
Miscellaneous.....	103.0	105.1	105.7	111.1

United States Consumers' Price Index (Cost of Living)

Bureau of Labor Statistics

United States Department of Labor

Consumers' Price Index 1935-39=100

Group:	Dec. 1952	Nov. 1952	Oct. 1952	Dec. 1951
ALL ITEMS.....	190.7	191.1	190.9	189.1
Apparel.....	201.1	201.3	202.1	206.8
Food.....	229.0	232.3	232.4	232.2
Cereal and Bakery Products.....	194.5	194.3	194.3	190.4
Dairy Products.....	217.1	218.2	218.1	213.2
Fruits and Vegetables.....	236.4	236.7	227.3	236.5
Meats, Poultry and Fish.....	262.4	265.5	271.5	270.1
Fuel—Electricity—Refrigeration.....	149.9	149.0	148.4	144.9
Gas and Electricity.....	99.6	99.4	99.0	97.5
Other Fuels.....	216.5	213.7	212.8	206.6
Housefurnishings.....	205.3	204.9	204.6	210.2
Rent.....	145.3	143.5	143.0	139.2
Miscellaneous.....	175.0	174.7	174.4	169.1

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

1953

1952

1951

Jan. 6.....	\$6.23	Jan. 1.....	\$6.64	Jan. 2.....	\$6.93
Jan. 13.....	6.25	Jan. 8.....	6.61	Jan. 9.....	7.02
Jan. 20.....	6.25	Jan. 15.....	6.57	Jan. 16.....	7.04
Jan. 27.....	6.22	Jan. 22.....	6.60	Jan. 23.....	7.08
Feb. 3.....	6.13	Jan. 29.....	6.61	Jan. 30.....	7.17
Feb. 10.....	6.19	Feb. 5.....	6.61	Feb. 6.....	7.21
Feb. 17.....	6.20	Feb. 12.....	6.57	Feb. 13.....	7.25
Feb. 24.....	6.21	Feb. 19.....	6.60	Feb. 20.....	7.31
Mar. 3.....	6.21	Feb. 26.....	6.58	Feb. 27.....	7.25
Mar. 10.....	6.21	Mar. 5.....	6.56	Mar. 6.....	7.27
Mar. 17.....	6.21	Mar. 12.....	6.58	Mar. 13.....	7.27
Mar. 24.....	6.21	Mar. 19.....	6.54	Mar. 20.....	7.23
Mar. 31.....	6.21	Mar. 26.....	6.48	Mar. 27.....	7.21
Apr. 7.....	6.21	Apr. 2.....	6.40	Apr. 3.....	7.15
Apr. 14.....	6.21	Apr. 9.....	6.37	Apr. 10.....	7.15
Apr. 21.....	6.21	Apr. 16.....	6.37	Apr. 17.....	7.13
Apr. 28.....	6.21	Apr. 23.....	6.31	Apr. 24.....	7.16
May 5.....	6.21	Apr. 30.....	6.33	May 1.....	7.14
May 12.....	6.21	May 6.....	6.36	May 7.....	7.18
May 19.....	6.21	May 13.....	6.38	May 14.....	7.18
May 26.....	6.21	May 20.....	6.48	May 21.....	7.17
June 2.....	6.21	May 27.....	6.45	May 28.....	7.16
June 9.....	6.21	June 3.....	6.43	June 4.....	7.08
June 16.....	6.21	June 10.....	6.45	June 11.....	7.07
June 23.....	6.21	June 17.....	6.41	June 18.....	7.07
June 30.....	6.21	June 24.....	6.39	June 25.....	7.02
July 7.....	6.21	July 1.....	6.45	July 2.....	7.00
July 14.....	6.21	July 8.....	6.51	July 9.....	6.92
July 21.....	6.21	July 15.....	6.61	July 16.....	6.88
July 28.....	6.21	July 22.....	6.59	July 23.....	6.90
Aug. 4.....	6.21	July 29.....	6.63	July 30.....	6.91
Aug. 11.....	6.21	Aug. 5.....	6.65	Aug. 6.....	6.95
Aug. 18.....	6.21	Aug. 12.....	6.66	Aug. 13.....	6.94
Aug. 25.....	6.21	Aug. 19.....	6.69	Aug. 20.....	6.93
Sept. 1.....	6.21	Aug. 26.....	6.70	Aug. 27.....	6.89
Sept. 8.....	6.21	Sept. 2.....	6.70	Sept. 3.....	6.82
Sept. 15.....	6.21	Sept. 9.....	6.60	Sept. 10.....	6.79
Sept. 22.....	6.21	Sept. 16.....	6.49	Sept. 17.....	6.77
Sept. 29.....	6.21	Sept. 23.....	6.45	Sept. 24.....	6.78
Oct. 6.....	6.21	Sept. 30.....	6.43	Oct. 1.....	6.79
Oct. 13.....	6.21	Oct. 7.....	6.44	Oct. 8.....	6.79
Oct. 20.....	6.21	Oct. 14.....	6.38	Oct. 15.....	6.77
Oct. 27.....	6.21	Oct. 21.....	6.34	Oct. 22.....	6.69
Nov. 3.....	6.21	Oct. 28.....	6.33	Oct. 29.....	6.65
Nov. 10.....	6.21	Nov. 4.....	6.30	Nov. 5.....	6.64
Nov. 17.....	6.21	Nov. 11.....	6.30	Nov. 12.....	6.67
Nov. 24.....	6.21	Nov. 18.....	6.27	Nov. 19.....	6.68
Dec. 1.....	6.21	Nov. 25.....	6.23	Nov. 26.....	6.71
Dec. 8.....	6.21	Dec. 2.....	6.22	Dec. 3.....	6.68
Dec. 15.....	6.21	Dec. 9.....	6.15	Dec. 10.....	6.69
Dec. 22.....	6.21	Dec. 16.....	6.11	Dec. 17.....	6.63
Dec. 29.....	6.21	Dec. 23.....	6.15	Dec. 24.....	6.64
		Dec. 30.....	6.16		
Average.....			\$6.46		\$6.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

United States and Foreign Wholesale Price Index Numbers	Base Year	Dec. 1952	Nov. 1952	Oct. 1952	Sept. 1952	Dec. 1951
U. S. (B.L.S.).....1947-49	109.6	110.7	111.1	111.8	113.5	
Canada.....1935-39	221.2	221.9	221.0	222.1	237.7	
Austria.....1948	242.0	243.0	251.0	252.0	258.0	
Denmark.....1948	139.0	139.0	140.0	139.0	151.0	
Dominican Republic.....1948	94.0	94.0	95.0	95.0	94.0	
Finland.....1948	162.0	161.0	160.0	159.0	177.0	
France.....1948	141.0	140.0	141.0	143.0	152.0	
Guatemala.....1948	110.0	113.0	112.0	110.0	111.0	
Morocco, Fr.....1948	156.0	153.0	151.0	148.0	145.0	
Norway.....1948	155.0	156.0	157.0	157.0	149.0	
Philippines.....1948	74.0	79.0	78.0	76.0	77.0	
Sweden.....1948	143.0	143.0	147.0	148.0	149.0	
Switzerland.....1948	100.0	101.0	101.0	101.0	105.0	
U. K. (Bd. of Tr.).....1948	149.0	148.0	149.0	147.0	151.0	
U. K. (Economist).....1948	137.0	136.0	135.0	136.0	141.0	
	Nov. 1952	Oct. 1952	Sept. 1952	Aug. 1952	Nov. 1951	
Australia.....1948	184.0	185.0	189.0	191.0	170.0	
Belgium.....1948	111.0	111.0	112.0	111.0	122.0	
Brazil.....1948	178.0	174.0	174.0	178.0	156.0	
Costa Rica.....1948	101.0	100.0	99.0	100.0	107.0	
Germany.....1948	120.0	121.0	122.0	121.0	123.0	
Greece.....1948	150.0	149.0	147.0	146.0	155.0	
India.....1948	104.0	106.0	106.0	106.0	119.0	
Italy.....1948	97.0	97.0	96.0	96.0	100.0	
Japan.....1948	268.0	271.0	272.0	272.0	280.0	
Lebanon.....1950	110.0	111.0	111.0	111.0	126.0	
Mexico.....1948	152.0	153.0	151.0	154.0	155.0	
Netherlands.....1948	138.0	138.0	138.0	137.0	144.0	
Peru.....1948	119.0	122.0	120.0	120.0	117.0	
Portugal.....1948	119.0	122.0	116.0	120.0	117.0	
Spain.....1948	103.0	103.0	102.0	101.0	104.0	
Turkey.....1948	152.0	151.0	150.0	150.0	135.0	
Union So. Africa.....1948	101.0	102.0	102.0	98.0		
Venezuela.....1948						

	Feb. 1953	Jan. 1953	Dec. 1952	Nov. 1952	Oct. 1952
1.....	1.....	0.....	285.49	0.....	291.49
2.....	279.07	282.08	285.27	1.....	290.99
3.....	276.63	0.....	286.78	286.15	291.43
4.....	278.81	1.....	284.22	0.....	0.....
5.....	279.20	281.80	283.39	285.33	1.....
6.....	278.36	280.90	0.....	286.46	291.23
7.....	0.....	281.06	1.....	286.44	290.70
8.....	1.....	280.91	284.17	0.....	289.54
9.....	276.43	279.87	283.46	1.....	289.42
10.....	276.55	0.....	282.35	285.14	288.57
11.....	276.78	1.....	282.73	0.....	0.....
12.....	0.....	278.54	282.11	286.07	1.....
13.....	277.17	278.24	0.....	286.17	0.....
14.....	0.....	279.38	1.....	285.77	287.01
15.....	1.....	279.48	282.33	0.....	287.38
16.....	277.87	279.10	281.00	1.....	287.25
17.....	278.16	0.....	280.05	284.30	287.91
18.....	278.34	1.....	280.38	284.38	0.....
19.....	278.82	279.61	280.69	284.42	1.....
20.....	279.61	279.58	0.....	283.26	287.77
21.....	0.....	279.30	1.....	283.34	287.43
22.....	1.....	279.28	281.93	0.....	287.01
23.....	0.....	279.44	282.14	1.....	286.19
24.....	279.53	0.....	281.84	283.12	285.33
25.....	279.77	1.....	0.....	283.90	0.....
26.....	281.07	279.09	280.85	284.39	1.....
27.....	281.20	279.32	0.....	285.55	0.....
28.....	0.....	279.59	1.....	284.92	285.21
29.....	0.....	279.11	280.58	0.....	285.07
30.....	0.....	279.02	280.61	1.....	284.96
31.....	0.....	0.....	281.71	0.....	285.66

	High	Low		
1953.....	282.08	Jan. 2.....	276.43	Feb. 9.....
1952.....	312.13	Jan. 5.....	280.05	Dec. 17.....
1951.....	329.66	Feb. 17.....	297.23	Sept. 10.....
1950.....	319.32	Dec. 29.....	244.21	Jan. 13.....
1949.....	269.81	Jan. 5.....	236.41	Aug. 16.....

BUILDING PERMIT VALUES FOR 215 CITIES

January 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	January 1953	January 1952	December 1952		January 1953	January 1952	December 1952
New England:				South Atlantic:			
Boston, Mass.....	\$2,547,257	\$6,607,770	\$1,114,970	Asheville, N. C.....	\$127,733	\$136,722	\$162,087
Bridgeport, Conn.....	381,198	322,570	298,575	Astoria, Ore.....	5,708,105	2,249,221	5,747,266
Bristol, Conn.....	185,025	79,940	27,598	Augusta, Ga.....	262,298	1,341,810	227,182
Brockton, Mass.....	98,985	168,675	120,300	Baltimore, Md.....	6,299,790	3,975,066	5,421,726
Cambridge, Mass.....	145,847	680,925	97,937	Charleston, S. C.....	200,225	113,598	99,904
Chelsea, Mass.....	74,266	52,185	20,780	Charlotte, N. C.....	4,560,776	3,853,077	1,320,778
Everett, Mass.....	56,250	52,235	64,360	Coral Gables, Fla.....	1,386,757	727,940	860,274
Fall River, Mass.....	82,300	80,875	49,100	Greensboro, N. C.....	1,212,914	825,454	541,085
Fitchburg, Mass.....	18,145	41,355	242,229	Greenville, S. C.....	619,500	756,487	561,400
Greenwich, Conn.....	590,390	342,450	672,950	Jacksonville, Fla.....	1,267,065	2,714,597	1,784,135
Hartford, Conn.....	399,820	1,430,980	632,069	Lynchburg, Va.....	339,641	142,794	32,887
Haverhill, Mass.....	220,025	100,500	89,906	Macon, Ga.....	353,046	192,806	96,711
Holyoke, Mass.....	128,625	92,300	337,050	Miami, Fla.....	3,645,472	2,899,155	3,011,519
Lawrence, Mass.....	20,250	14,490	1,143,141	Miami Beach, Fla.....	1,569,473	674,076	696,948
Lynn, Mass.....	46,525	35,150	1,913,451	Norfolk, Va.....	922,795	1,467,950	579,900
Lynn, Mass.....	118,250	122,350	181,425	Richmond, Va.....	944,485	1,128,485	737,159
Manchester, N. H.....	117,876	280,870	320,141	Roanoke, Va.....	608,798	637,704	413,052
Medford, Mass.....	109,725	122,400	59,025	Savannah, Ga.....	612,765	290,960	355,050
New Bedford, Mass.....	88,100	61,452	119,650	Tampa, Fla.....	1,146,112	845,523	1,495,040
New Britain, Conn.....	64,375	181,005	369,100	Washington, D. C.....	2,925,067	3,494,060	4,716,347
New Haven, Conn.....	2,145,950	441,165	420,113	Winston Salem, N. C.	500,621	531,043	508,407
Newton, Mass.....	381,680	336,050	504,835				
Norwalk, Conn.....	240,930	527,493	429,892	Total So. Atlantic...	\$35,213,438	\$28,998,528	\$29,368,857
Portland, Me.....	71,200	555,945	160,715				
Providence, R. I.....	291,500	240,350	709,000	East Central:			
Quincy, Mass.....	584,419	122,375	176,115	Akron, Ohio.....	\$2,034,818	\$2,179,100	\$734,482
Salem, Mass.....	672,325	117,475	64,502	Bay City, Mich.....	150,000	103,557	166,732
Somerville, Mass.....	3,022,225	43,570	52,736	Berwyn, Ills.....	47,390	69,715	264,809
Springfield, Mass.....	582,002	586,128	626,269	Bluefield, W. Va.....	27,485	73,845	10,629
Stamford, Conn.....	310,810	1,321,772	3,560,962	Centon, Ohio.....	698,740	2,742,235	274,275
Waterbury, Conn.....	162,900	124,850	732,822	Chicago, Ills.....	12,237,100	7,342,900	7,864,300
West Hartford, Conn.....	335,180	1,031,723	493,772	Cincinnati, Ohio.....	2,643,235	1,416,365	1,829,805
Worcester, Mass.....	202,615	281,052	261,550	Clarksburg, W. Va.....	83,500	83,885	33,250
				Cleveland, Ohio.....	3,355,800	3,660,600	4,126,800
Total New England...	\$14,599,976	\$16,600,425	\$15,610,040	Columbus, Ohio.....	1,293,900	2,666,025	5,437,205
				Dayton, Ohio.....	388,570	611,415	1,142,830
Middle Atlantic:				Detroit, Mich.....	6,233,266	5,264,429	12,294,547
Manhattan.....*	\$3,147,000	\$65,400	\$2,093,200	East St. Louis, Ills	105,775	497,650	37,912
Manhattan.....*	1,884,750	3,862,750	2,181,145	Evansville, Ind.....	514,750	989,800	286,850
Bronx.....*	5,811,805	7,420,230	4,750,750	Evansville, Ind.....	208,117	135,549	187,663
Bronx.....*	307,250	299,500	235,100	Flint, Mich.....	1,085,135	1,155,290	1,171,965
Brooklyn.....*	2,709,100	4,266,250	6,350,350	Fort Wayne, Ind.....	749,122	435,814	629,049
Brooklyn.....*	789,270	1,554,795	1,181,260	Gary, Ind.....	476,772	1,294,319	249,220
Queens.....*	11,079,805	6,438,512	12,918,658	Grand Rapids, Mich.	315,545	329,763	391,630
Queens.....*	2,270,180	46,647	1,293,765	Green Bay, Wisc.....	204,760	96,589	155,268
Richmond.....*	700,500	675,400	1,375,600	Hammonton, Ind.....	1,124,615	286,199	1,185,249
Richmond.....*	65,325	89,505	88,058	Huntington, W. Va.....	220,665	125,471	351,014
				Indianapolis, Ind.....	752,523	4,186,449	2,025,062
Total N. Y. City.....	\$28,765,075	\$24,712,989	\$32,467,886	Lansing, Mich.....	661,150	440,800	373,685
(*) Alterations.				Lima, Ohio.....	205,160	449,330	32,675
				Louisville, Ky.....	1,319,975	788,544	1,690,060
(*) New Work:				Madison, Wisc.....	785,210	178,990	574,580
Albany, N. Y.....	\$320,441	\$159,017	\$244,217	Milwaukee, Wisc.....	2,336,539	3,311,475	3,486,845
Albany, N. Y.....	217,875	209,675	489,800	Newark, Ohio.....	80,750	61,550	739,001
Albany, N. Y.....	28,245	74,248	58,528	Oak Park, Ills.....	139,850	81,600	33,580
Atlantic City, N. J.	245,160	243,208	211,145	Peoria, Ills.....	524,802	138,671	130,373
Auburn, N. Y.....	7,500	158,000	10,680	Pontiac, Mich.....	392,880	61,965	476,175
Bayonne, N. J.....	152,855	127,070	28,250	Quincy, Ills.....	31,875	77,669	19,819
Binghamton, N. Y.	53,515	35,275	273,028	Racine, Wisc.....	109,361	169,215	456,089
Buffalo, N. Y.....	1,158,757	694,840	693,950	Rockford, Ills.....	665,160	184,875	323,625
Camden, N. J.....	164,927	1,733,639	95,245	Saginaw, Mich.....	178,310	125,804	100,418
East Orange, N. J.	74,187	201,320	49,927	South Bend, Ind.....	1,451,720	1,062,067	540,815
Elizabeth, N. J.....	248,765	95,807	80,875	Springfield, Ills.	271,483	232,835	79,841
Elmira, N. Y.....	99,435	54,365	73,640	Springfield, Ohio...	86,300	10,250	523,435
Erie, Pa.....	822,425	394,858	172,450	Superior, Wisc.....	19,430	147,485	1,597,474
Harrisburg, Pa.....	72,849	846,718	73,716	Terre Haute, Ind.....	95,939	1,276,406	40,399
Jameson, N. Y.....	217,820	263,790	58,472	Toledo, Ohio.....	1,337,950	659,950	823,650
Jersey City, N. J.	86,900	559,706	462,050	Waukegan, Ills.....	120,300	289,300	413,615
Lancaster, Pa.....	100,114	28,123	49,055	Wheeling, W. Va.....	199,400	112,800	203,600
Mount Vernon, N. Y.	149,685	44,508	772,680	Youngstown, Ohio...	678,244	527,346	815,635
Newark, N. J.....	1,286,290	3,401,790	3,354,950	Zanesville, Ohio.....	30,385	20,415	18,075
New Brunswick, N. J.	130,625	46,030	142,610				
New Rochelle, N. Y.	779,665	297,950	548,095	Total East Central...	\$46,689,776	\$46,156,306	\$54,876,310
Niagara Falls, N. Y.	252,033	728,819	363,516				
Philadelphia, Pa.....	5,247,410	5,070,160	13,257,610	South Central:			
Philadelphia, Pa.....	1,683,279	1,000,205	1,479,205	Abilene, Tex.....	\$556,665	\$620,500	\$260,989
Poughkeepsie, N. Y.	105,700	32,348	105,970	Amarillo, Tex.....	1,902,836	1,858,171	1,595,059
Reading, Pa.....	234,931	146,631	257,204	Austin, Tex.....	2,801,691	1,480,135	1,626,098
Rochester, N. Y.....	515,384	637,534	839,617	Beaumont, Tex.....	1,272,863	660,692	157,902
Schenectady, N. Y.	98,041	68,547	193,785	Birmingham, Ala.....	1,511,745	1,606,886	1,766,991
Scranton, Pa.....	99,100	139,667	67,231	Birmingham, Tenn...	1,906,628	503,131	537,035
Syracuse, N. Y.....	2,894,015	310,852	499,800	Dallas, Tex.....	10,676,784	5,775,877	6,226,988
Troy, N. Y.....	36,050	46,000	57,927	El Paso, Tex.....	2,085,635	614,880	1,279,031
Utica, N. Y.....	275,310	90,150	339,500	Fort Smith, Ark.....	501,188	291,734	240,830
Watertown, N. Y.....	24,761	3,900	36,664	Fort Worth, Tex.....	3,620,130	2,992,288	3,214,492
White Plains, N. Y.	208,803	199,315	3,710,130	Galveston, Tex.....	976,291	210,406	119,039
Wilkes Barre, Pa.....	83,286	143,346	197,488	Houston, Tex.....	9,553,209	9,231,032	8,300,301
Williamsport, Pa.....	56,827	33,575	92,702	Jackson, Miss.....	8,599,618	372,570	57,244
Wilmington, Del.....	571,923	247,899	1,386,050	Knoxville, Tenn.....	258,305	556,638	395,720
Yonkers, N. Y.....	1,853,195	1,022,020	1,096,250	Little Rock, Ark.....	875,005	591,743	910,319
York, Pa.....	72,647	79,800	103,767	Memphis, Tenn.....	3,278,005	2,815,570	2,353,934
				Mobile, Ala.....	337,535	274,657	322,630
Total Middle Atl....	\$40,495,805	\$44,485,198	\$63,797,755				

(*) Estimated. (Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

January 1953 and 1952

	January 1953	January 1952	December 1952		January 1953	January 1952	December 1952
So. Cent. (Cont.)				Mountains			
Montgomery, Ala.....	\$987,355	\$756,000	\$786,900	Boise, Idaho.....	\$499,400	\$115,414	\$248,150
Mustogee, Okla.....	132,000	76,200	29,600	Butte, Mont.....	None	13,950	520
Nashville, Tenn.....	776,622	563,709	1,519,625	Colorado Springs, Col.	713,925	1,598,720	243,987
New Orleans, La.....	3,448,958	8,717,638	13,451,440	Denver, Col.....	4,550,140	4,933,147	4,951,565
Oklahoma City, Okla...	2,504,453	1,350,942	1,500,599	Great Falls, Mont...	56,300	54,600	149,560
Port Arthur, Texas...	228,132	257,712	623,019	Ogden, Utah.....	269,700	128,300	292,000
San Angelo, Texas...	320,105	631,725	262,235	Phoenix, Ariz.....	1,966,459	2,138,679	2,290,615
San Antonio, Texas...	3,436,524	3,116,396	6,193,922	Pueblo, Col.....	337,472	751,213	884,729
Shreveport, La.....	2,531,627	1,115,292	1,296,101	Salt Lake City, Utah...	778,599	448,930	562,784
Tulsa, Okla.....	3,266,750	482,350	469,350	Tucson, Ariz.....	407,480	547,911	604,316
Waco, Texas.....	580,251	1,199,425	665,301				
Wichita Falls, Texas...	553,675	6,246,160	823,235	Total Mountain.....	\$9,579,475	\$10,732,864	\$10,228,226
Total So. Central...	\$69,480,585	\$55,170,459	\$57,465,929	Pacific			
West Central				Bakersfield, Cal....	\$949,777	\$822,379	\$892,377
Cedar Rapids, Iowa...	\$192,541	\$140,943	\$266,081	Berkeley, Cal.....	427,470	288,721	478,113
Davenport, Iowa.....	318,081	285,898	333,748	Beverly Hills, Cal...	508,572	694,006	433,724
Des Moines, Iowa.....	750,512	289,340	621,567	Fresno, Cal.....	2,105,963	788,306	789,006
Dubuque, Iowa.....	38,099	714,370	213,060	Glendale, Cal.....	1,075,421	685,439	1,071,189
Duluth, Minn.....	202,105	159,092	348,273	Long Beach, Cal....	2,756,570	3,663,305	8,204,785
Fargo, N. D.....	8,900	12,400	73,125	Los Angeles, Cal....	17,138,341	18,265,338	35,142,506
Kansas City, Kas.....	301,755	369,745	3,502,111	Oakland, Cal.....	1,263,095	2,372,384	1,169,524
Kansas City, Mo.....	3,032,000	2,143,000	3,646,000	Pasadena, Cal.....	789,952	1,157,584	821,555
Lincoln, Neb.....	445,935	377,875	539,980	Portland, Ore.....	3,223,900	2,212,425	2,409,775
Minneapolis, Minn...	888,998	1,693,090	1,746,450	Sacramento, Cal....	11,108,692	759,089	2,282,186
Omaha, Neb.....	584,405	433,199	515,494	San Diego, Cal.....	5,355,477	3,895,547	9,338,754
St. Joseph, Mo.....	422,150	51,085	53,600	San Francisco, Cal..	4,008,438	3,487,553	4,064,748
St. Louis, Mo.....	1,767,605	1,707,461	2,314,502	San Jose, Cal.....	763,916	483,900	448,135
St. Paul, Minn.....	2,508,161	704,880	1,591,908	Seattle, Wash.....	3,002,370	2,315,180	10,891,305
Sioux City, Iowa.....	273,200	89,380	300,890	Spokane, Wash.....	974,717	239,543	1,021,831
Sioux Falls, S. D....	56,386	223,025	143,637	Stockton, Cal.....	1,235,520	409,713	147,778
Topeka, Kas.....	219,325	239,950	648,245	Tacoma, Wash.....	895,873	844,538	864,347
Wichita, Kas.....	1,756,031	3,929,802	1,274,441	Total Pacific.....	\$67,584,064	\$43,384,750	\$80,467,638
Total West Central..	\$13,826,189	\$13,764,535	\$18,133,112	Total 215 Cities....	\$306,468,308	\$259,293,065	\$329,947,867

Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan....	\$306,468,308	\$259,293,065	\$446,881,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,703,233	\$234,580,076	\$395,848,516
Feb.....	315,320,902	327,241,738	302,893,167	33,765,418	24,348,571	281,555,485	281,555,485	302,893,167	302,893,167
Mar.....	350,270,591	431,630,560	318,735,532	31,535,059	49,584,940	318,735,532	318,735,532	382,045,620	382,045,620
Apr.....	415,466,459	372,503,130	345,151,356	53,123,323	27,351,774	362,343,136	362,343,136	345,151,356	345,151,356
May.....	408,633,113	436,074,181	373,311,922	62,146,322	62,762,259	346,486,791	346,486,791	373,311,922	373,311,922
June.....	386,268,442	385,041,042	338,582,772	36,406,878	51,458,270	349,861,564	349,861,564	338,582,772	338,582,772
July.....	441,160,921	415,571,892	370,014,127	44,945,049	45,557,765	396,215,872	396,215,872	370,014,127	370,014,127
Aug.....	394,624,682	437,666,400	361,161,249	69,916,114	76,505,151	324,708,568	324,708,568	361,161,249	361,161,249
Sept.....	390,060,988	412,834,648	387,800,016	34,304,009	25,034,632	355,756,979	355,756,979	387,800,016	387,800,016
Oct.....	417,234,402	367,445,821	313,559,061	38,559,731	53,886,760	378,674,671	378,674,671	313,559,061	313,559,061
Nov.....	327,647,057	285,365,014	235,145,558	39,097,490	50,219,456	288,549,567	288,549,567	235,145,558	235,145,558
Dec.....	329,947,867	266,210,510	227,380,937	32,467,886	36,829,573	297,479,981	297,479,981	227,380,937	227,380,937
Total..	\$4,435,928,490	\$4,584,466,337	\$4,027,894,301	\$500,980,268	\$556,572,036	\$3,924,948,222	\$3,924,948,222	\$4,027,894,301	\$4,027,894,301

Building Permit Values and Index for 120 Cities—1940 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,000	101.7	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	159,117	116.1	242,915	132.4	261,100	183.4	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7
March.....	335,184	105.4	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	197,276	98.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	187,755	74.0	319,919	129.2	349,188	127.5	404,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	161,334	76.3	310,627	142.7	290,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	179,518	76.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1	274,942	129.5	222,942	100.3
August.....	167,979	78.1	311,909	155.0	354,228	160.1	433,953	186.4	278,762	133.2	295,797	136.5	226,968	111.2
September.....	143,839	73.1	304,215	156.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,203	119.9
October.....	137,278	72.0	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	130,774	71.3	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	123,250	76.6	268,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4	228,846	128.7	255,387	143.4
Total.....	2,088,918		3,522,599		3,654,367		4,465,831		3,131,076		3,111,251		2,469,870	
	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5
March.....	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2	83,622	38.1	115,786	48.2	91,429	41.4
April.....	197,276	98.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	66.6	101,382	39.5
June.....	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,960	32.7	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8	91,442	45.2
September.....	143,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.3	96,214	47.5	95,652	48.9
October.....	137,278	72.0	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9
November.....	130,774	71.3	134,099	78.3	77,569	39.1	41,852	21.7	28,322	17.8	76,245	45.4	85,135	52.5
December.....	123,250	76.6	165,318	93.5	37,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918		1,028,028		708,505		418,961		643,620		1,196,043		1,104,480	

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1952

	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Oct.	Dec.	4th Quar.
Alabama.....	46	44	61	151	55	51	41	147	50	65	31	145	53	41	48	142
Arizona.....	69	66	59	104	59	58	55	212	72	74	63	209	46	48	70	179
Arkansas.....	54	35	63	152	53	24	22	99	36	74	24	97	61	25	26	97
California.....	634	640	711	1,985	778	779	711	2,199	650	697	674	2,025	770	690	611	2,071
Colorado.....	79	66	62	207	59	73	48	200	57	82	59	206	58	66	75	199
Connecticut.....	145	129	120	394	137	135	125	397	139	120	115	374	117	102	156	375
Delaware.....	270	216	218	704	268	243	227	738	216	214	246	676	248	173	256	677
Florida.....	297	339	339	928	347	363	340	1,050	325	333	345	1,003	386	322	424	1,132
Georgia.....	135	86	99	320	75	90	80	245	101	104	96	301	122	94	97	313
Ideho.....	27	20	18	65	30	23	23	89	20	14	20	54	25	17	25	67
Illinois.....	357	343	347	1,047	406	366	339	1,111	343	367	335	1,045	386	323	419	1,128
Indiana.....	107	91	114	312	106	120	97	323	129	104	125	358	115	91	144	350
Iowa.....	37	31	35	103	57	38	32	127	37	21	40	98	34	30	54	118
Kansas.....	49	51	46	146	65	63	46	174	50	37	43	130	32	44	40	116
Kentucky.....	56	70	45	171	62	51	50	163	55	71	56	152	60	45	69	174
Louisiana.....	79	69	69	217	81	88	69	238	69	71	66	206	81	55	53	189
Maine.....	30	26	30	86	35	23	32	90	32	26	39	97	38	29	62	129
Maryland.....	149	142	225	516	157	118	181	456	152	119	151	422	165	126	124	415
Massachusetts.....	248	207	197	652	276	252	244	772	225	229	226	680	275	207	493	975
Michigan.....	207	194	174	575	172	180	200	552	165	130	266	561	224	155	216	595
Minnesota.....	77	72	89	238	90	94	85	269	74	101	93	268	75	82	137	294
Mississippi.....	37	37	39	113	43	41	36	120	37	36	42	115	37	32	37	106
Missouri.....	132	145	138	415	169	114	123	406	116	119	99	334	140	121	127	388
Montana.....	26	8	10	44	28	32	18	78	21	20	17	58	30	22	20	72
Nebraska.....	33	23	39	95	23	33	28	84	31	22	22	75	37	21	48	106
Nevada.....	38	43	72	153	50	53	58	161	65	64	58	187	56	47	54	157
New Hampshire.....	27	19	22	68	26	21	32	79	18	19	15	52	20	14	20	54
New Jersey.....	598	476	548	1,622	529	533	536	1,598	515	461	464	1,440	528	413	545	1,486
New Mexico.....	29	12	17	58	16	28	19	63	20	22	21	63	20	10	35	65
New York.....	2,283	1,689	1,853	5,825	1,985	1,940	1,900	5,825	1,739	1,587	1,738	5,064	2,047	1,638	1,794	5,479
North Carolina.....	125	98	86	309	133	97	102	332	80	127	127	334	113	93	135	341
North Dakota.....	12	16	11	39	9	16	19	44	12	6	10	28	11	15	9	35
Ohio.....	461	409	547	1,417	452	422	601	1,475	422	426	435	1,283	492	404	439	1,335
Oklahoma.....	85	89	81	255	99	94	67	260	105	86	89	280	81	76	89	246
Oregon.....	70	56	55	181	74	70	65	209	82	53	67	202	65	44	74	183
Pennsylvania.....	310	222	289	821	271	308	268	847	342	223	254	819	275	215	339	829
Rhode Island.....	69	58	53	180	84	48	67	199	57	49	57	163	45	41	70	156
South Carolina.....	67	43	49	159	55	51	32	138	56	60	54	170	43	41	60	144
South Dakota.....	11	8	7	26	9	16	18	43	14	17	12	43	24	13	20	57
Tennessee.....	89	90	78	257	97	64	83	244	78	70	87	235	106	87	85	278
Texas.....	274	325	373	972	319	340	296	955	308	252	351	911	295	263	232	790
Utah.....	30	34	25	89	30	28	32	90	39	33	30	102	29	23	23	75
Vermont.....	13	8	10	31	23	14	11	48	13	9	19	41	14	12	12	38
Virginia.....	128	114	128	370	112	97	125	334	85	98	111	294	92	84	124	300
Washington.....	90	78	94	262	97	81	48	226	107	86	72	265	97	74	97	245
West Virginia.....	55	36	46	137	40	39	38	118	64	43	46	153	33	44	46	123
Wisconsin.....	103	100	96	299	122	111	117	350	86	90	94	270	127	116	131	374
Wyoming.....	10	12	15	37	21	8	12	41	27	27	23	77	18	12	10	40
Total 48 States..	8,357	7,138	7,902	23,397	8,284	7,915	7,819	24,018	7,549	7,088	7,529	22,166	8,223	6,741	8,274	23,238

Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Con- struction	% of Total	Commerci- al Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	305	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	295	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	348	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	..	..	..	..	..	..	..	..	..	..	..
March.....	..	..	..	..	..	..	..	..	..	..	..
April.....	..	..	..	..	..	..	..	..	..	..	..
May.....	..	..	..	..	..	..	..	..	..	..	..
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	136	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	..	..	..	..	..	..	..	..	..	..	..
March.....	..	..	..	..	..	..	..	..	..	..	..
April.....	..	..	..	..	..	..	..	..	..	..	..
May.....	..	..	..	..	..	..	..	..	..	..	..
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—January 1953, 1952 and 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Jan. 1953	Jan. 1952	Jan. 1951	Jan. 1953	Jan. 1952	Jan. 1951
Mining & Manufacturing:						
Mining—Coal, Oil, Misc.....	5	1	1	268	150	40
Food & Kindred Products.....	18	16	12	1,107	547	574
Textile Mill Prods. & Appl.....	29	33	42	820	1,489	1,833
Lumber & Products.....	18	13	22	598	653	879
Paper, Printing & Pub.....	4	10	6	59	470	113
Chemicals & Allied Prods.....	5	1	4	2,108	5	89
Leather & Products.....	8	7	8	1,281	496	91
Stone, Clay & Glass Prods.....	2	7	2	154	432	17
Iron, Steel & Products.....	9	4	4	1,163	110	98
Machinery.....	13	13	10	1,145	2,453	816
Transportation Equipment.....	2	7	1	45	344	11
Miscellaneous.....	17	31	20	359	1,216	614
Total Mining & Mfg.....	130	143	132	9,107	8,365	5,175
Wholesale Trade:						
Food & Farm Products.....	17	23	18	911	1,067	534
Apparel.....	..	3	3	..	131	66
Dry Goods.....	5	3	1	259	90	24
Lumber, Bldg. Mtls., Hdw.....	6	9	8	216	796	390
Chemicals & Drugs.....	3	1	4	56	203	146
Motor Vehicles & Auto Equip.....	3	1	2	88	23	28
Miscellaneous.....	33	22	37	1,060	851	1,071
Total Wholesale Trade.....	66	62	73	2,590	3,161	2,259
Retail Trade:						
Food & Liquor.....	62	84	91	830	1,186	1,700
General Merchandise.....	16	11	19	596	682	418
Apparel & Accessories.....	57	68	68	784	1,143	1,211
Furniture, Home Furnishings.....	49	28	49	909	599	4,051
Lumber, Bldg. Mtls., Hdw.....	14	14	21	243	303	374
Automotive Group.....	25	27	28	754	787	527
Eating & Drinking Places.....	59	75	75	2,711	1,682	1,350
Drug Stores.....	13	16	9	319	225	108
Miscellaneous.....	39	25	50	863	1,154	637
Total Retail Trade.....	334	348	410	8,009	7,761	10,376
Construction:						
General Bldg. Contractors.....	32	33	33	1,243	1,718	811
Building Sub-Contractors.....	43	33	61	1,400	930	1,548
Other Contractors.....	3	2	3	92	24	34
Total Construction.....	78	68	97	2,735	2,672	2,393
Commercial Services:						
Pass. & Freight Transp.....	11	21	16	295	2,704	687
Misc. Public Service.....	2	3	46	22	22	14
Hotels.....	1	2	2	10	133	128
Cleaning-Dying-Repairing.....	9	4	14	133	90	184
Laundries.....	1	5	2	35	74	14
Undertakers.....	..	2	..	..	22	..
Other Personal Services.....	..	4	4	..	11	43
Business & Repair Services.....	15	9	23	349	1,193	412
Total Commercial Service.....	39	50	63	868	4,249	1,482
TOTAL UNITED STATES.....	647	671	775	23,309	26,208	21,685

Failures in Large Cities—January 1953, 1952 and 1951

Cities (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Jan. 1953	Jan. 1952	Jan. 1951	Jan. 1953	Jan. 1952	Jan. 1951
New York, N. Y.....	164	173	167	7,483	6,401	4,804
Chicago, Ill.....	18	31	36	703	2,980	816
Philadelphia, Pa.....	16	12	17	570	258	211
Detroit, Mich.....	4	7	16	146	328	240
Los Angeles, Cal.....	28	21	27	481	339	557
Cleveland, Ohio.....	2	6	9	100	57	252
Baltimore, Md.....	4	2	3	155	125	24
St. Louis, Mo.....	1	4	4	18	191	172
Boston, Mass.....	10	10	14	319	284	84
Pittsburgh, Pa.....	5	4	2	52	389	38
Washington, D. C.....	5	1	1	154	9	4
San Francisco, Cal.....	11	11	6	114	284	35
Milwaukee, Wis.....	3	8	11	91	260	119
Buffalo, N. Y.....	2	..	4	23	..	37
New Orleans, La.....	..	4	..	..	283	175
Minneapolis, Minn.....	1	1	2	78	14	53
Cincinnati, Ohio.....	1	3	3	42	127	150
Newark, N. J.....	5	8	5	283	287	151
Kansas City, Mo.....	..	2	3	..	68	39
Indianapolis, Ind.....	..	..	1	..	..	19
Houston, Texas.....	1	2	3	112	80	103
Seattle, Wash.....	3	7	4	53	378	75
Rochester, N. Y.....	2	1	4	54	4	71
Louisville, Ky.....	1	..	2	22	..	70
Denver, Col.....	..	1	..	..	38	..
Total 25 Cities.....	287	319	346	11,053	13,184	8,299
Balance of Country.....	360	352	429	12,256	13,024	13,386
TOTAL UNITED STATES.....	647	671	775	23,309	26,208	21,685

United States Failures by States—January 1953, 1952 and 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Jan. 1953	Jan. 1952	Jan. 1951	Jan. 1953	Jan. 1952	Jan. 1951
New England:						
Maine.....	1	4	3	19	63	31
New Hampshire.....	2	..	..	13	..	..
Vermont.....	2	..	..	58	..	..
Massachusetts.....	29	34	34	836	987	367
Connecticut.....	22	13	13	738	456	335
Rhode Island.....	4	10	3	193	121	16
Total New England.....	60	61	53	1,855	1,627	749
Middle Atlantic:						
New York.....	204	210	203	8,826	7,716	5,663
New Jersey.....	38	25	41	1,745	2,940	827
Pennsylvania.....	32	36	42	1,053	1,204	1,215
Total Middle Atlantic.....	274	271	286	11,624	11,860	7,705
East North Central:						
Ohio.....	14	19	21	295	491	524
Indiana.....	2	5	3	21	172	44
Illinois.....	23	41	50	756	3,107	1,034
Michigan.....	5	13	25	151	438	363
Wisconsin.....	7	13	22	898	893	359
Total East No. Cent.....	51	91	121	2,121	5,101	2,314
West North Central:						
Minnesota.....	5	8	14	277	126	280
Iowa.....	4	2	4	1,026	50	100
Missouri.....	3	10	9	187	321	225
North Dakota.....	..	1	1	..	7	6
South Dakota.....	..	1	1	..	10	88
Nebraska.....	..	2	1	..	155	2
Kansas.....	4	3	4	84	819	234
Total West No. Cent.....	16	27	34	1,574	1,458	935
South Atlantic:						
Maryland.....	8	3	4	210	204	31
Delaware.....	..	2	..	..	120	..
Dist. of Columbia.....	5	1	1	154	8	5
Virginia.....	3	5	4	57	35	3,074
West Virginia.....	5	5	7	165	464	117
North Carolina.....	3	8	11	82	335	515
South Carolina.....	..	..	1	..	..	10
Georgia.....	11	7	11	173	279	316
Florida.....	12	8	12	259	125	529
Total South Atlantic.....	47	39	51	1,100	1,570	4,597
East South Central:						
Kentucky.....	3	2	5	136	24	174
Tennessee.....	8	7	13	163	80	797
Alabama.....	7	3	7	184	76	254
Mississippi.....	5	2	4	64	6	47
Total East So. Cent.....	23	14	29	547	186	1,272
West South Central:						
Arkansas.....	3	1	2	70	32	27
Oklahoma.....	4	2	3	130	18	59
Louisiana.....	4	7	8	55	355	360
Texas.....	8	8	8	322	288	188
Total West So. Cent.....	19	18	21	577	693	634
Mountain:						
Montana.....	..	..	..	..	..	..
Idaho.....	1	1	..	10	72	..
Wyoming.....	..	..	1	..	..	6
Colorado.....	..	1	1	..	38	2
New Mexico.....	1	..	5	372	..	65
Arizona.....	4	4	9	113	65	86
Utah.....	1	3	4	173	86	69
Nevada.....	1	2	..	7	104	..
Total Mountain.....	8	11	20	675	365	228
Pacific:						
Washington.....	4	17	17	76	613	226
Oregon.....	4	6	6	181	178	67
California.....	141	116	137	2,979	2,557	2,953
Total Pacific.....	149	139	160	3,236	3,348	3,246
TOTAL UNITED STATES.....	647	671	775	23,309	26,208	21,685

Canadian Failures by Provinces—January 1953, 1952 and 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Jan. 1953	Jan. 1952	Jan. 1951	Jan. 1953	Jan. 1952	Jan. 1951
Canada:						
Newfoundland.....	..	..	..	..	..	..
Prince Edward Island.....	..	..	..	..	..	..
Nova Scotia.....	1	3	..	52	135	..
New Brunswick.....	..	5	3	..	68	22
Quebec.....	54	49	52	958	1,155	614
Ontario.....	12	14	11	445	456	386
Manitoba.....	2	5	..	33	66	..
Saskatchewan.....	..	3	..	..	14	..
Alberta.....	1	1	..	10	2	..
British Columbia.....	8	4	2	155	63	12
TOTAL CANADA.....	78	84	68	1,653	1,959	1,034

Failures by Industrial Groups and Size of Liabilities—January 1953, 1952 and 1951

(Liabilities in thousands of dollars)

	January 1953				January 1952				January 1951			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	130	100.0	9,107	9,343	143	100.0	8,365	8,390	132	100.0	5,175	5,244
Under \$5,000.....	15	11.5	36	36	15	10.5	46	46	25	18.9	64	64
\$5,000 to \$25,000.....	49	37.7	631	631	60	41.9	733	733	67	50.8	774	774
\$25,000 to \$100,000.....	46	35.4	2,032	2,032	49	34.3	2,417	2,417	26	19.7	1,296	1,296
\$100,000 to \$1,000,000.....	20	15.4	6,408	6,644	18	12.6	3,169	3,194	14	10.6	3,041	3,110
\$1,000,000 and Over.....	..	..	..	..	1	0.7	2,000	2,000	..	..	..	..
Wholesale Trade.....	66	100.0	2,590	2,643	62	100.0	3,161	3,161	73	100.0	2,259	2,334
Under \$5,000.....	4	6.0	15	15	4	6.5	13	13	11	15.1	31	31
\$5,000 to \$25,000.....	31	47.0	378	378	28	45.2	395	395	37	50.7	476	476
\$25,000 to \$100,000.....	26	39.4	1,199	1,199	19	30.6	855	855	19	26.0	979	979
\$100,000 to \$1,000,000.....	5	7.6	998	1,051	11	17.7	1,898	1,898	6	8.2	773	848
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Retail Trade.....	334	100.0	8,009	8,011	348	100.0	7,761	7,798	410	100.0	10,376	10,459
Under \$5,000.....	69	20.6	202	202	85	24.4	254	254	122	29.8	306	306
\$5,000 to \$25,000.....	192	57.5	2,226	2,226	197	56.6	2,349	2,349	210	51.2	5,454	5,454
\$25,000 to \$100,000.....	64	19.2	2,818	2,818	56	16.1	2,515	2,515	67	16.3	2,817	2,817
\$100,000 to \$1,000,000.....	9	2.7	2,763	2,765	10	2.9	2,643	2,680	11	2.7	1,799	1,882
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	78	100.0	2,735	2,895	68	100.0	2,672	2,702	97	100.0	2,393	2,393
Under \$5,000.....	6	7.7	17	17	8	11.8	22	22	17	17.5	45	45
\$5,000 to \$25,000.....	40	51.3	485	485	30	44.1	398	398	57	58.8	689	689
\$25,000 to \$100,000.....	32	41.0	1,074	1,074	21	30.9	965	965	19	19.6	763	763
\$100,000 to \$1,000,000.....	7	9.0	1,159	1,319	9	13.2	1,387	1,417	4	4.1	896	896
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	39	100.0	868	868	50	100.0	4,249	4,249	63	100.0	1,482	1,482
Under \$5,000.....	8	20.5	26	26	7	14.0	18	18	15	23.8	42	42
\$5,000 to \$25,000.....	20	51.3	170	170	28	56.0	320	320	33	52.4	365	365
\$25,000 to \$100,000.....	9	23.1	370	370	9	18.0	321	321	12	19.0	456	456
\$100,000 to \$1,000,000.....	2	5.1	302	302	4	8.0	1,058	1,058	3	4.8	619	619
\$1,000,000 and Over.....	..	..	..	..	2	4.0	2,532	2,532	..	..	..	..
Total United States.....	647	100.0	23,309	23,760	671	100.0	26,208	26,300	775	100.0	21,685	21,912
Under \$5,000.....	102	15.8	296	296	119	17.7	353	353	190	24.5	488	488
\$5,000 to \$25,000.....	332	51.3	3,890	3,890	343	51.1	4,095	4,095	404	52.1	7,758	7,758
\$25,000 to \$100,000.....	170	26.3	7,493	7,493	154	23.0	7,073	7,073	143	18.5	6,311	6,311
\$100,000 to \$1,000,000.....	43	6.6	11,630	12,081	52	7.8	10,155	10,247	38	4.9	7,128	7,355
\$1,000,000 and Over.....	..	..	..	..	3	0.4	4,532	4,532	..	..	..	..

Failures by Federal Reserve Districts by Divisions of Industry—January 1953

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)....	9	448	3	30	31	583	17	798	1	10	61	1,869
New York.....(2)....	59	4,611	33	1,374	124	3,622	12	574	12	399	240	10,580
Philadelphia.....(3)....	4	379	1	10	16	237	2	47	..	..	23	673
Cleveland.....(4)....	2	15	2	86	18	335	2	49	1	1	25	666
Richmond.....(5)....	3	84	3	203	11	192	7	189	..	..	24	668
Atlanta.....(6)....	6	211	4	122	24	355	5	120	2	7	41	815
Chicago.....(7)....	9	1,907	1	19	26	814	4	34	1	78	41	2,852
St. Louis.....(8)....	3	179	4	95	7	183	..	..	..	..	14	457
Minneapolis.....(9)....	1	34	2	121	..	..	1	20	1	102	5	277
Kansas City.....(10)....	1	19	1	6	4	131	2	42	1	35	9	233
Dallas.....(11)....	2	115	3	423	5	172	..	..	..	..	10	710
San Francisco.....(12)....	31	925	9	101	68	1,385	26	862	20	236	154	3,509
Total United States.....	130	9,107	66	2,590	334	8,009	78	2,735	39	868	647	23,309

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	..	31.0	31.0	41.0	..	26.3	26.3	34.5
March.....	..	31.6	31.2	36.4	..	29.5	28.9	32.4
April.....	..	34.4	31.9	36.0	..	31.6	29.3	33.0
May.....	..	28.1	33.5	37.6	..	26.5	31.6	35.5
June.....	..	30.7	31.2	31.2	..	31.0	31.5	31.5
July.....	..	25.4	30.7	31.2	..	27.3	33.0	33.5
August.....	..	25.9	28.9	32.7	..	29.1	32.8	37.2
September.....	..	24.5	29.7	29.5	..	28.8	35.4	35.1
October.....	..	27.4	28.5	32.3	..	29.8	31.0	35.5
November.....	..	30.3	29.3	33.7	..	30.3	29.3	33.7
December.....	..	25.3	28.2	30.9	..	26.6	29.7	32.5
Mo. Average....	..	28.7	30.7	34.3	..	..	..	..

(*) Adjusted for seasonal variation.

DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

CONSUMER SPENDING STEADY

In the early part of February, retail sales continued to be above the levels of a year ago. Consumer response to special promotions boosted the level of total spending to about 3 per cent over a year ago.

Total retail sales in January were above a year ago and rose slightly above the January peak set in 1951. According to the Department of Commerce, retail sales, seasonally adjusted, were estimated at \$14.1 billion. This was 10 per cent above a year ago and 1 per cent below December 1952.

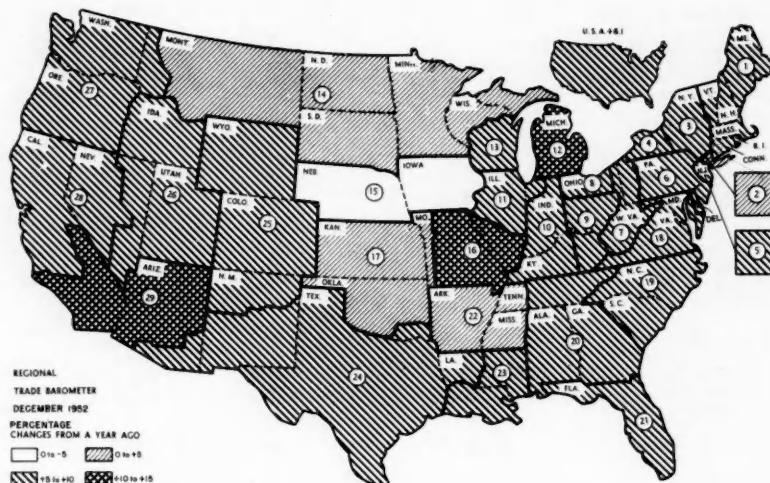
Consumer spending in January according to the seasonally adjusted preliminary DUN'S REVIEW Regional Trade Barometer, rose 4 per cent above a year ago and stood at 351.5 per cent of the average 1935-1939 level. This was 3 per cent above December's level.

Purchases of durables maintained a rise over the preceding levels. Consumers' interest in the new model automobiles was marked and purchases were well above year-ago levels. Response to furniture promotions also met with favorable action. Sales of appliances continued to vary regionally.

Volume in non-durables dipped from December levels. Apparel sales remained above a year ago. Food sales dipped slightly in dollar volume, although unit volume remained above that of a year ago. Meat prices dipped sharply in January and grocers throughout the country promoted beef and lamb extensively.

Following the drop in meat prices, the Consumer Price Index for January continued to decrease and stood at 113.9 per cent of the 1947-1949 average level. This was fractionally below December and almost unchanged from a year ago.

Retailers' collections in January were more prompt than a year ago in 12 cities, unchanged in 51 cities, and less prompt in 54 cities. In comparison with December, they were more prompt in 8 cities, unchanged in 70 cities, and less prompt in 26 cities.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Dec. 1952	Change from Dec. 1951 %	Nov. 1952	Change from Nov. 1952 %	Comparison with U. S. %	Retail Sales 1948 %
United States	327.7	+ 6.1	351.5	- 6.8	...	100.0
1. New England	254.2	+ 5.1	249.6*	+ 1.8	-22.4	6.1
2. New York City	254.6	+ 1.8	251.9	+ 1.1	-22.3	7.7
3. Albany, Utica and Syracuse	344.0	+ 5.2	345.1	- 0.3	+ 5.0	2.2
4. Buffalo and Rochester	328.5	+ 8.2	335.8	- 2.2	+ 0.2	1.7
5. Northern New Jersey	261.5	+ 5.5	262.7	- 0.5	-20.2	2.6
6. Philadelphia	293.9	+ 8.0	317.3	- 7.4	-10.3	5.8
7. Pittsburgh	305.6	+ 5.8	355.0	-14.9	- 6.7	3.6
8. Cleveland	358.9	+ 9.5	410.8	-12.6	+ 9.5	2.8
9. Cincinnati and Columbus	360.0	+ 8.5	355.7	+ 1.2	+ 9.9	3.0
10. Indianapolis and Louisville	407.9	+ 7.9	412.6	- 1.1	+24.5	2.9
11. Chicago	295.4	+ 9.8	289.1	+ 2.2	- 9.9	6.6
12. Detroit	357.9	+14.8	373.4	- 4.2	+ 9.2	4.4
13. Milwaukee	354.0	+ 8.1	370.4	- 4.4	+ 8.0	2.1
14. Minneapolis and St. Paul	326.4	+ 0.6	346.6	- 5.8	- 0.4	4.2
15. Iowa and Nebraska	329.1	- 0.6	369.0	-10.8	+ 0.4	3.0
16. St. Louis	322.4	+10.4	318.5	+ 1.2	- 1.6	2.6
17. Kansas City	363.0	+ 3.7	393.3	- 7.7	+10.8	3.4
18. Maryland and Virginia	344.0	+ 5.8	351.1	- 2.0	+ 5.0	4.0
19. North and South Carolina	362.8	+ 7.8	409.5	-11.4	+10.7	2.6
20. Atlanta and Birmingham	427.8	+ 7.8	482.9	-11.4	+30.5	3.9
21. Florida	465.9	+ 6.7	461.0	+ 1.1	+42.2	1.8
22. Memphis	372.7	+ 4.9	360.5	+ 3.4	+13.7	1.7
23. New Orleans	437.2	+ 6.6	436.9	+ 0.1	+33.4	1.5
24. Texas	492.9	+ 6.9	480.7	+ 2.5	+50.4	5.6
25. Denver	374.8	+ 5.0	362.7	+ 3.3	+14.4	1.4
26. Salt Lake City	380.7	+ 5.8	391.7	- 2.8	+16.2	0.9
27. Portland and Seattle	393.2	+ 5.5	410.2	- 4.2	+20.0	3.0
28. San Francisco	353.5	+ 6.3	363.9	- 2.9	+ 7.9	4.0
29. Los Angeles	365.9	+12.8	378.4	- 3.4	+11.7	4.9

* Revised

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

DECEMBER—Barometer 5% above a year ago and 2% above a month ago.

JANUARY—Department store sales compared with a year ago: Lowell—Lawrence and Portland +20%, downtown Boston +3%, suburban Boston +24%, Springfield unchanged, Providence and New Haven -4%. Total retail trade compared with a year ago: New Bedford +7%, Hartford +4%, Boston and Manchester +3%, Worcester +2%.

Region 2

DECEMBER—Barometer 2% above a year ago and 1% above a month ago.

JANUARY—Department store sales in New York City below a year ago, but 18-day bus strike in New York did not result in any noticeable decrease in retail sales; trade was estimated to be 2% above a year ago. Collections continued to be slightly less prompt than a year ago. Purchase at wholesale shows were well above a year ago and approached the all-time high.

Region 3

DECEMBER—Barometer 5% above a year ago and slightly below a month ago.

JANUARY—Syracuse department store sales 9% above a year ago. Total retail trade compared with a year ago: Syracuse +6%, Albany +5%, Binghamton -2%. Wholesale trade compared with a year ago: Syracuse +4%, Utica -3%, Albany -5%. Collections less prompt to unchanged from a year ago. Industrial output remained high.

Region 4

DECEMBER—Barometer 8% above a year ago and 2% above a month ago.

JANUARY—Department store sales compared with a year ago: Rochester +8%, Buffalo +5%. Total retail trade compared with a year ago: Elmira +5%, Rochester +4%, Buffalo unchanged. Collections unchanged from a year ago in Rochester and less prompt in Buffalo and Elmira. Buffalo steel mills operated at 97% of capacity. Flour output above 1952.

Region 5

DECEMBER—Barometer 0% above a year ago and 1% below a month ago.

JANUARY—Newark department store sales 2% below a year ago. Trade conditions in Newark compared with a year ago: retail trade +3%, wholesale trade -2%, collections unchanged. Trade conditions in Newark compared with a month ago: retail trade -24%, wholesale trade +3%. Many defense contracts were renewed and industrial activity rose.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended January 31, 1953.

Region 6

DECEMBER—Barometer 8% above a year ago and 7% below a month ago.

JANUARY—Philadelphia department store sales 8% below a year ago. Total retail trade compared with a year ago: Allentown +8%, Philadelphia +5%, Lancaster +4%, Reading +3%, Wilkes-Barre and York +2%, Trenton +1%, Wilmington -8%, Scranton -9%. Philadelphia steel mills operated at 96% of capacity.

Region 7

DECEMBER—Barometer 6% above a year ago and 14% below a month ago.

JANUARY—Department store sales compared with a year ago: Pittsburgh -4%, Erie -1%. Total retail trade compared with a year ago: Erie +7, Charleston +5%, Huntington unchanged, Wheeling unchanged, and Youngstown -3%. Collections less prompt than a year ago, except more prompt in Pittsburgh. Pittsburgh steel mills at 104% of capacity.

Region 8

DECEMBER—Barometer 10% above a year ago and 13% below a month ago.

JANUARY—Department store sales compared with a year ago: Akron +3%, Toledo +2%, Cleveland -2%. Total retail trade compared with a year ago: Lima +4%, Akron +3%, Cleveland and Canton +1%, Toledo -8%. Collections less prompt than a year ago except unchanged in Lima. Cleveland steel mills operated at 97% of capacity. Industrial level high.

Region 9

DECEMBER—Barometer 9% above a year ago and 1% above a month ago.

JANUARY—Department store sales compared with a year ago: Columbus +5%, Cincinnati +3%. Trade conditions in Cincinnati compared with a year ago: retail trade -2%, wholesale trade +5%, collections unchanged. Trade conditions in Columbus compared with a year ago: retail trade +4%, wholesale +5%, collections less prompt.

Region 10

DECEMBER—Barometer 8% above a year ago and 1% below a month ago.

JANUARY—Department store sales compared with a year ago: Indianapolis +3%. Total retail trade compared with a year ago: Indianapolis +7%, Louisville +2%, Fort Wayne -2%, Terre Haute -5%. Collections unchanged from a year ago in Fort Wayne and Louisville and less prompt in Terre Haute. Indianapolis livestock receipts 4% above a year ago.

Region 11

DECEMBER—Barometer 10% above a year ago and 2% above a month ago.

JANUARY—Chicago department store sales 4% below a year ago. Total retail trade compared with a year ago: Rockford +22%, South Bend and Springfield +4%, Chicago +2%. Collection unchanged from a year ago except less prompt in Springfield. Chicago livestock receipts 3% below a year ago as meat prices decline sharply.

Region 12

DECEMBER—Barometer 15% above a year ago and 4% below a month ago.

JANUARY—Detroit department store sales 7% below a year ago. Total retail trade compared with a year ago: Detroit +8%, Grand Rapids +5%, Saginaw +3%. Collection compared with a year ago: Detroit unchanged, Grand Rapids more prompt, Saginaw less prompt. Auto output substantially higher than a year ago, but slightly below 1951 levels.

Region 13

DECEMBER—Barometer 8% above a year ago and 4% below a month ago.

JANUARY—Milwaukee department store sales 2% below a year ago. Retail trade compared with a year ago: Green Bay +2%, Milwaukee -2%, Madison -7%. Wholesale trade compared with a year ago: Madison +15%, Milwaukee and Green Bay unchanged. Collections unchanged from a year ago. Farmers expressed concern over falling prices.

Region 14

DECEMBER—Barometer 1% above a year ago and 6% below a month ago.

JANUARY—Department store sales compared with a year ago: Duluth-Superior +5%, Minneapolis +1%, St. Paul +3%. Total retail trade compared with a year ago: Sioux Falls +6%, Minneapolis +4%, St. Paul +3%, Duluth +2%, La Crosse +1%, Billings unchanged, Fargo -5%. Collection unchanged to less prompt than a year ago. Flour output high.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

DECEMBER—Barometer 1% above a year ago and 11% below a month ago.

JANUARY—Nebraska Department store sales unchanged from a year ago. Total retail trade compared with a year ago: Cedar Rapids +5%, Davenport +3%, Lincoln +2%, Waterloo +1%, Sioux City -1%, Des Moines and Omaha -2%. Collections unchanged to less prompt than a year ago. Omaha livestock receipts 1% below a year ago.

Region 16

DECEMBER—Barometer 10% above a year ago and 1% above a month ago.

JANUARY—Trade conditions in St. Louis compared with a year ago: department store sales -2%, total retail trade +2%, wholesale trade +3%, retail and wholesale collections less prompt, manufacturing collections unchanged. St. Louis steel mills operated at 97% of capacity. Livestock receipts 13% below a year ago and 16% below December.

Region 17

DECEMBER—Barometer 4% above a year ago and 8% below a month ago.

JANUARY—Department store sales compared with a year ago: Tulsa +2%, Wichita -1%, Oklahoma City -2%, State of Kansas -3%, Kansas City -5%, St. Joseph -10%. Total retail trade compared with a year ago: Oklahoma City +18%, St. Joseph +8%, Tulsa +4%, Wichita and Kansas City -3%. Kansas City livestock receipts 5% below 1952.

Region 18

DECEMBER—Barometer 6% above a year ago and 2% below a month ago.

JANUARY—Department store sales compared with a year ago: Baltimore +6%, Washington -7%. Total retail trade compared with a year ago: Lynchburg +26%, Richmond +12%, Baltimore +12%, Norfolk +2%, Washington -6%, Roanoke -27%. Collections unchanged from a year ago. Transit strike in Baltimore settled.

Region 19

DECEMBER—Barometer 8% above a year ago and 11% below a month ago.

JANUARY—Total retail trade compared with a year ago: Charlotte +5%, Winston-Salem +4%, Columbia +1%, Greensboro and Raleigh unchanged, Asheville -10%. Collections compared with a year ago: unchanged in Charlotte, Columbia, Winston-Salem, Greenville and less prompt in Asheville, Greensboro and Raleigh. Wholesale volume high.

Region 20

DECEMBER—Barometer 8% above a year ago and 11% above a month ago.

JANUARY—Department store sales compared with a year ago: Nashville +6%, Augusta +4%, Birmingham +2%, Atlanta +1%. Total retail trade compared with a year ago: Birmingham +15%, Nashville +7%, Augusta and Macon +5%, Chattanooga and Columbia +3%, Mobile and Montgomery +4%, Atlanta +2%, Savannah -3%, Knoxville -4%.

Region 21

DECEMBER—Barometer 7% above a year ago and 1% above a month ago.

JANUARY—Department store sales compared with a year ago: Miami +12%, Jacksonville -3%. Total retail trade compared with a year ago: Tampa +8%, Miami +7%, Jacksonville +2%. Collections unchanged from a year ago in Jacksonville and Tampa and less prompt in Miami. Tourist reservations remained above a year ago.

Region 22

DECEMBER—Barometer 5% above a year ago and 3% above a month ago.

JANUARY—Trade conditions in Memphis compared with a year ago: department store sales -4%, total retail trade +2%, wholesale trade +1%, collections less prompt. Trade conditions in Little Rock compared with a year ago: department store sales -4%, total retail trade +1%, wholesale trade -2%, collections unchanged. Clearance sales extensive.

Region 23

DECEMBER—Barometer 7% above a year ago and unchanged from a month ago.

JANUARY—Trade conditions in New Orleans compared with a year ago: department store sales +11%, total retail trade +8%, wholesale trade +10%, collections unchanged. Preparations for the Mardi Gras Celebration were undertaken. Industrial activities remained high as many defense contracts were renewed. Oil output above a year ago.

Region 24

DECEMBER—Barometer 7% above a year ago and 3% above a month ago.

JANUARY—Department store sales compared with a year ago: El Paso +13%, Houston +11%, Dallas +2%, Fort Worth -3%. Total retail trade compared with a year ago: El Paso +10%, Lubbock +5%, Amarillo +4%, Houston +2%, San Antonio +1%, Dallas -3%, Fort Worth -5%. Collections more prompt than a month ago, unchanged from 1952.

Region 25

DECEMBER—Barometer 5% above a year ago and 3% above a month ago.

JANUARY—Department store sales unchanged from a year ago. Total retail trade compared with a year ago: Denver +5%, Albuquerque +4%. Wholesale trade compared with a year ago: Denver unchanged, Albuquerque +4%. Collections less prompt than a year ago. Sales of television sets continued to boost total retail volume in Denver.

Region 26

DECEMBER—Barometer 6% above a year ago and 3% below a month ago.

JANUARY—Trade conditions in Salt Lake City as compared with a year ago: department store sales +8%, total retail trade +1%, wholesale trade +5%, collections less prompt. Utah Power and Light Company scheduled a \$10 million electric generator plant near Carbon County coal fields. Completion is expected by December 1954.

Region 27

DECEMBER—Barometer 6% above a year ago and 4% below a month ago.

JANUARY—Department store sales compared with a year ago: Spokane +16%, Portland +10%, Seattle +5%. Total retail trade compared with a year ago: Tacoma +23%, Spokane +14%, Portland +9%, Seattle +4%. Collections compared with a year ago: more prompt Portland, unchanged Seattle and Tacoma, less prompt Spokane.

Region 28

DECEMBER—Barometer 6% above a year ago and 3% below a month ago.

JANUARY—Department store sales compared with a year ago: Oakland +1%, San Francisco unchanged. Total retail trade compared with a year ago: San Francisco +9%, Fresno unchanged. Collections less prompt than a year ago in San Francisco and unchanged in Fresno. Attendance at Trade Shows was well above a year ago and volume was higher.

Region 29

DECEMBER—Barometer 13% above a year ago and 3% below a month ago.

JANUARY—Department store sales compared with a year ago: Los Angeles +8%, San Diego +5%. Total retail trade compared with a year ago: Phoenix +3%, Los Angeles +2%, San Diego -5%. Collections unchanged from a year ago in Phoenix and San Diego and less prompt in Los Angeles. Exceptionally warm weather aided citrus crop.